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## MEMORANDUM OF UNDERSTANDING

Between

**Medine Limited**, holder of Business Registration Card bearing No. C06000045

And

**Malaviya National Institute of Technology Jaipur (MNIT)**

This Memorandum of Understanding (hereinafter "MoU") is made on July 30, 2013 between Medine Limited, having its registered office at 11<sup>th</sup> Floor, Medine Mews, 4 Chaussée Street, Port Louis, Mauritius (hereinafter referred to as "**Medine**" which expression shall, unless it is repugnant to the subject or context thereof, include its successors, assignees and /or nominees)

And

MALAVIYA NATIONAL INSTITUTE OF TECHNOLOGY JAIPUR, having its campus at Jawaharlal Nehru Marg, Jaipur, India, (hereinafter referred to as "**MNIT**" which expression shall, unless it is repugnant to the subject or context thereof, include its successors, assignees and /or nominees)

Whereas

MEDINE is a land promoter and property developer and intends to develop parts of its lands situated at Flic en Flac and Pierrefonds for the purpose of establishing an education hub.

And

Malaviya National Institute of Technology Jaipur is an Institute of national importance governed by the provisions of The National Institute of Technology Act 2007 of Government of India. The Institute has been created as a center for imparting quality technical education of international standards and conducting research in the cutting edge technologies, to meet the current and future challenges of technological development.

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